

**Historical Analysis of Revenue and Trading Profit for the Half Year Ended 30 June 2005  
and the Year Ended 31 December 2005**

<b>Preliminary and unaudited</b>		
	<b>Half Year Ended 30/06/05 £m</b>	<b>Year Ended 31/12/05 £m</b>
<b>Revenue</b>		
Cobham Air Refuelling & Auxiliary Mission Equipment	52.5	127.1
Cobham Antennas	75.9	173.9
Cobham Avionics & Surveillance	100.2	196.3
Cobham Defence Electronic Systems	49.2	130.9
Cobham Life Support	60.1	129.9
Cobham Flight Operations & Services	99.1	197.0
	<b>437.0</b>	<b>955.1</b>
ERA Technology, Slingsby Aviation,* Atlas Composites,* Applied Composites,* Property, Head Office, FSTA costs	6.4	15.2
Discontinued Operations	72.9	120.1
<b>Cobham Group</b>	<b>516.3</b>	<b>1090.4</b>

<b>Preliminary and unaudited</b>		
	<b>Half Year Ended 30/06/05 £m</b>	<b>Year Ended 31/12/05 £m</b>
<b>Underlying Trading Profit**</b>		
Air Refuelling & Auxiliary Mission Equipment	9.9	26.5
Antennas	16.6	39.5
Avionics & Surveillance	13.8	27.9
Defence Electronic Systems	10.6	30.8
Life Support	10.5	22.5
Flight Operations & Services	8.7	16.7
	<b>70.1</b>	<b>163.9</b>
ERA Technology, Slingsby Aviation,* Atlas Composites,* Applied Composites,* Property, Head Office, FSTA Bid Costs	1.2	6.1
Discontinued Operations	3.4	7.7
<b>Cobham Group***</b>	<b>74.7</b>	<b>177.7</b>

\* These businesses were previously announced as 'to be disposed of' but for accounting purposes are not discontinued.

\*\* Underlying trading profit excludes the impact of amortisation of intangible assets recognised upon acquisition and the impact of the marking-to-market of foreign exchange derivatives not realised in the period. Underlying Trading Profit also includes the operational results of discontinued businesses until the point of sale but excludes exceptional profits or losses arising on disposals completed during the period.

\*\*\* Refer to note 29, Cobham plc Annual Report & Accounts 2005 on the adjustment of a prior year fundamental accounting error on transition to IFRS.